GOVERNMENT OF INDIA
MICRO, SMALL AND MEDIUM ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2550
ANSWERED ON:18.03.2008
FUNDS FOR SMALL AND MEDIUM SCALE INDUSTRIES
Reddy Shri Karunakara G.

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether a decision has been taken to constitute a fund worth Rs.15, 000 crore for small and medium scale industries during the year 2008-09; and

(b) if so, the details thereof?

Answer

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES(SHRI MAHABIR PRASAD)

(a) & (b): No, Sir. However, the Finance Minister during Budget Speech 2008-09 has announced creation of two funds of Rs.2,000 crore each in Small Industries Development Bank of India (SIDBI) - one for risk capital financing and the other for enhancing refinance capability to the micro, small and medium enterprises (MSME) sector.